

FOR IMMEDIATE RELEASE May 13, 2019

CONTACT: Alex Gabriel 703-467-5862 <u>alex.gabriel@xagent.com</u>

Hiscox Joins xagent Leadership Council

RESTON, VIRGINIA, May 13, 2019 – xagent, the single-entry market access solution for property and casualty (P&C) agents, announced today that international specialist insurer Hiscox has become the first member of its Carrier Leadership Council. With this appointment, Hiscox will become a strategic development partner with xagent, providing market and product input and gaining early access to new features, leads and small business customers.

"xagent has been one of our fastest-growing partners that serve U.S. independent agents," said Steve Langan, CEO of Hiscox USA. "We believe strongly in the power of choice, and this expanded partnership will help us increase our visibility to the widest audience of qualified agents."

In conjunction with this announcement, Hiscox has also become a carrier partner of TrustedChoice.com, the nation's largest digital marketing platform for independent agents and brokers. As an affiliate of the Independent Insurance Agents & Brokers of America (the Big "I"), more than 20,000 IIABA members have access to TrustedChoice.com's digital marketing solutions to help them compete and thrive in the insurance marketplace. These agents will now be able to find and purchase Hiscox Business Owners (BOP), General Liability, and Professional Liability policies 100% online through xagent's integration with TrustedChoice.com. xagent will connect their insurance consumer referrals to the xagent - Hiscox automated systems to eliminate manual processes, duplicate entries, and wasted time.

"Hiscox continues to innovate with creative online options for business insurance, and I'm proud they have selected xagent to deliver another level of access and choice to agents and their clients," said Bryan Baird, xagent's CEO.

About xagent:

xagent (<u>www.xagent.com</u>) was built by agents for agents, and delivers on the promise of a truly independent single-entry multi-quote exchange for standard and surplus lines business insurance in all 50 states.

About Hiscox:

Hiscox is a global specialist insurer, headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). Our ambition is to be a respected specialist insurer with a diverse portfolio by product and geography. We believe that building balance between catastrophe-exposed business and less volatile local specialty business gives us opportunities for profitable growth throughout the insurance cycle. It's a long-standing strategy which in 2018 saw the business deliver a profit before tax of \$137.4 million in a challenging year for insurers.

The Hiscox Group employs over 3,300 people in 14 countries and has customers worldwide. Through the retail businesses in the UK, Europe, Asia and the US, we offer a range of specialist insurance for professionals and business customers as well as homeowners. Internationally traded, bigger ticket business and reinsurance is underwritten through Hiscox London Market and Hiscox Re & ILS.

Hiscox's small business insurance policies available through xagent are underwritten by Hiscox Insurance Company Inc., a Chicago-based insurer. This information is neither intended nor should be construed to be a solicitation for the purchase of insurance by any US person or entity. For further information visit www.hiscox.com

Follow Hiscox USA on Twitter @HiscoxSmallbiz